

# HARDINVILLE WATER COMPANY

March 31, 2025

The first formal meeting of the of what would become the Hardinville Water Company was held July 14, 1988. The meeting was called to officially form a Not Profit Water Company. The following officers were seated:

Lloyd Stagner - President  
George Parker - Vice President  
LeRoy Sparks - Treasurer  
Clyde Kingery - Secretary  
Jesse (Buck) Richart - Director

During that first meeting the discussion topics included that there were 175 users along 33 miles of proposed water main. A motion was made that would allow the sale of membership certificates for a fee of \$35.00 per share. Each user would only be allowed to purchase one share.

The proposed cost of the project was estimate to be \$1,000,000

The first annual meeting was held May 10, 1989.

At this time the original project had grown from 175 users to 188 users and 40 miles of water main. Also an additional 40 users have expressed interest in being included in this project. Also 120 memberships have be sold. The estimated cost of the project is now 1.5 million dollars.

## PHASE I

First contact with Lloyd Stagner	March, 1988
CDAP award date	January, 1989
Grant amount \$ 350,000	
FmHA loan closing date	June, 1990
Grant amount \$ 813,000	
Loan amount \$ 617,000	
Hville share \$ <u>25,000</u>	
1,805,000	
Start of construction	June, 1990
Completion date	January, 1991
Miles of line	41
Users	226

## PHASE II

FmHA loan closing date	January, 1993
Project was funded with remaining Phase I project Grant funds & a 112,000.00 loan.	
Miles of line	12
Users	48
Completion date	July, 1995

## PHASE III

1st contact with Jack Watts	August, 1991
CDAP award date	September, 1992
Grant amount \$ 350,000	
FmHA loan closing date	March, 1995
Grant amount \$ 1,963,900	
Loan amount \$ 997,000	
Hville share \$ <u>60,000</u>	
3,370,900	
Start Date	April, 1995
Completion Date	October, 1996

Estimated miles of line 90  
 Estimated number of users 452

**PHASE IV**

RECD funding June 2000

Grant amount	\$ 750,000.00	
Loan amount	\$ 1,764,400.00	
Hville share	<u>\$ 43,600.00</u>	
	2,558,000.00	

Start Date June, 2000  
 Completion Date July, 2001

Miles of line 79  
 Number of users 218

**PHASE V, Wells, Treatment and Tower**

RECD funding August 2001

Grant amount	\$ 918,000.00	
Loan amount	\$ 1,706,000.00	
	<u>\$ 2,624,000.00</u>	

Start Date October, 2003  
 Completion Date June, 2005

Miles of line 35  
 Number of users 50

550,000 gallons of overhead storage in two water towers  
 2 booster stations

**PHASE VII, New Master Meter, New Water Tower, and Water Tower Restoration**

RECD funding October 2023

Grant amount	\$ 395,000.00	
Loan amount	\$ 1,875,000.00	
	<u>\$ 2,270,000.00</u>	

Start Date December 2023  
 Completion Date Projected May 2025

Miles of line 1  
 Number of users 1 (Eaton Wholesale)

Total miles of line to date 289.50 Miles  
 Total customers to date 1361

Hville	=	128,600 or 1.0%
DCCA Grant	=	700,000 or 5.0%
RD Grant	=	4,444,900 or 35.0%
USDA Grant	=	395,000 or 3.0 %
RD Loan	=	7,071,400 or 56.0 %
		12,739,900

Average 4.7 customers per mile at an average cost of \$9,360 per customer (1361/289.50 = 4.7Cust. per mile)

Total Cost to Date = \$12,739,900.00  
 \$12,739,900/1361 = \$9,360 per customer or \$12,739,900/289.50 miles = \$44,006 per mile

Phase I based on	226	actual	232
Phase II based on	34	actual	48
Phase III based on	350	actual	452
Phase IV based on	218	actual	252
Phase V based on	45	actual	50
Phase VII based on	1	actual	1
Total Proposed Users			873
Total new users, system wide			488
Current Users To Date			1361